



Altair has a Bold Vision for IoT Leadership in PLM: Acquires Highly Rated Carriots IoT Platform

Addition of IoT platform to CAE, cloud analytics and HPC portfolio offers customers a highly scalable software stack to develop, enable, manage and optimize devices throughout their lifecycle

TROY, Mich. – <June 20, 2017> – [Altair](#) has acquired Carriots S.L, an Internet of Things (IoT) technology company from Madrid, Spain founded in 2011. The company is the developer of Carriots®, a complete IoT application enablement platform (AEP) to rapidly connect and manage devices, collect and analyze data, and build intelligent applications together with enterprise business systems.

“Combining Altair’s software suites with Carriots’ solutions for the IoT will provide our customers with the complete stack of technology they need to create, simulate and manage their new connected products over complete lifecycles”, says Miguel Castillo founder of Carriots. “We are joining forces with a leader in product design and engineering, and as part of the Altair team we can now better help organizations capture the full value of IoT.”

The Carriots platform offers customers the freedom to choose their own hardware or infrastructure provider, tailor and build custom applications, integrate with third party solutions and corporate IT systems or on-board devices directly to Carriots as a turn-key Platform-as-a-Service offering. Carriots offers free trial access for customers to fully develop proof of concept IoT applications, which can be scaled to millions of devices with a commercial agreement (<https://www.carriots.com/joinus>). Key advantages of the Carriots platform are the speed of deployment and scalability for broad use cases ranging from smart cities, energy, and agriculture to consumer products and logistics.

James R. Scapa, Altair’s Founder, Chairman and CEO, notes that, “As connectivity and intelligence become part of almost everything with which we interact, performance optimization has evolved to be a continuous process throughout a product’s lifecycle. We are combining Altair and partner technologies with the Carriots platform to become a leader in IoT, including applications to support our customers’ digital twin strategies.”

About Altair

Altair is focused on the development and broad application of simulation technology to synthesize and optimize designs, processes and decisions for improved business performance. Privately held with more than 2,600 employees, Altair is headquartered in Troy, Michigan, USA and operates 67 offices throughout 23 countries. Today, Altair serves more than 5,000 corporate customers across broad industry segments. To learn more, please visit www.altair.com.

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