



Carriots closes a Series-B round of investment

Carriots www.carriots.com, a leading player in software for the Internet of Things, privately held and headquartered in Madrid (Spain), has raised a Series-B round to finance its international growth and pursue the development of its IOT Application Enablement Platform (AEP) and new products for Smart Cities and Industries. The investment has been led by Suez Environnement Group (www.suez-environnement.com) and the Spanish Government through the public company CDTI (Spain's public Centre for the Development of Industrial Technology www.cdti.es)

Incorporated in 2011, Carriots is already recognized as one of the world leaders in AEP Software for IOT with customers in many industries such as Manufacturing, Utilities and HealthCare and Smart-Cities. Carriots has already built a solid base of clients in four continents, some of whom include top Fortune 500 companies such as Cisco Systems, ArcelorMittal or Enel Group. With this basis, along with a strategic partnership network, the company has built a growth plan including geographic expansion and new product development to consolidate its leadership in innovation along with sectorial specialization. The capital from this financing round will be used to expand the go-to-market strategy of the company and to invest in additional platform capabilities that build upon Carriots IOT platform leading position.

"In the past four years we have built our platform, increasing its versatility and features. It has also passed many different tests as our clients demanded more services and more capacity. We now have a powerful tool that dramatically reduces times of development and costs for companies building connected products for the IOT" said Miguel Castillo, CEO of Carriots.

The Carriots platform provides the most common modules to M2M / IOT projects (device management, data collection, data storage and security) in order to reduce development time for applications. The platform is available as a Platform-as-a-Service (PaaS) on a public cloud with a pay-as-you-grow model based on the number of devices. It is also available as a private cloud and on premise licenses for system integrators and large customers.

The co-inversion of Suez Environnement Group and CDTI has been made via the fund Venture Opportunities (VENTO), managed by Suma Capital. VENTO is a public-private investment tool that invests between 0,5 and 5 million euros in the launching and expansion phases of companies with innovative products in the fields of water cycle, environment, energy and smart cities. The fund has previously invested in companies related to Smart Cities and Internet of Things such as Seinon or Hydromodel.

Contact

info@carriots.com

+34 91 375 60 57

About Carriots

Carriots was set up in 2011 and has since then developed software applications for the Internet of Things. Carriots has developed two products, the Carriots IOT Platform, an Application Enablement Platform designed to help companies build applications for the IOT and CarriotsCityLife, an integrated solution for City Managers that makes possible to monitor all the services of a city centrally in a smart way.

For more information, see www.CARRIOTS.com follow us on Twitter [@CARRIOTS](https://twitter.com/CARRIOTS) or email us at info@carriots.com

About Suez Environnement

SUEZ ENVIRONNEMENT (Paris: SEV, Brussels: SEVB) is a French-based utility company which operates largely in the water treatment and waste management sectors. In a world facing high demographic growth, runaway urbanization and the shortage of natural resources, securing, optimizing and renewing resources is essential. SUEZ ENVIRONNEMENT is at the dawn of the resource revolution, supplies drinking water to 92 million people, delivers wastewater treatment services to 65 million, collects waste produced by almost 50 million, recovers 14 million tons of waste each year and produces 5,138 GWh of local and renewable energy. With 80,990 employees, SUEZ ENVIRONNEMENT, which is present on all five continents, is a key player in the sustainable management of resources. SUEZ ENVIRONNEMENT generated total revenues of €14.3 billion in 2014.

About CDTI

The Centre for the Development of Industrial Technology (CDTI) is a Public Business Entity, answering to the Ministry of Economy and Competitiveness, which fosters the technological development and innovation of Spanish companies. It is the entity that channels the funding and support applications for national and international R&D&i projects of Spanish companies.

About Suma Capital

Suma Capital is an independent alternative asset manager, based in Barcelona, authorized by the National Securities Market Commission (CNMV, record #57) and is part of the Board of Directors of the Spanish Association of Venture Capital (ASCRI).

The Company is founded and controlled by their professional team who bring over 25 years of experience successfully investing in Private Equity deals across different industries.